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REVISED SYSTEM OF NATIONAL ACCOUNTS

ANNEX IV

ACCOUNTS AND CLASSIFICATIONS

PART II: ELEMENTS OF COMPLEMENTARY CLASSIFICATIONS OF TRANSACTIONS AND OTHER FLOWS

Prepared under the auspices of
the Inter-Secretariat Working Group on National Accounts:

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INTERNATIONAL MONETARY FUND
ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT
UNITED NATIONS STATISTICAL DIVISION AND REGIONAL COMMISSIONS
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ANNEX IV. ACCOUNTS AND CLASSIFICATIONS

PART II: ELEMENTS OF COMPLEMENTARY CLASSIFICATIONS OF TRANSACTIONS AND OTHER FLOWS

1. These elements of complementary classifications are intended to meet various requirements:

(1) They show separately the estimated components of certain flows, when these components are not already isolated in the classifications of the System. The latter show separately, for instance, the reinvested earnings on direct foreign investment or the imputed social contributions. However, they do not isolate many flows whose value is not directly observed, such as the services of owner-occupied dwellings or barter transactions. These flows are shown separately in the elements of complementary classifications.

(2) They separately, show more generally, the various components of certain transactions, in terms of both monetary and non-monetary components. For example, under "Market output, except in trade", sales, barter transactions, payments in kind, etc., are shown separately. Or under "Household final consumption expenditure", purchases, bartered consumption goods and services, own final consumption and various components of it, certain transfers in kind, etc., are distinguished.

(3) They sometimes simply provide additional details to the classifications of the System. In certain cases, this detailing is made systematically, that is, a given item is broken down exhaustively, among more detailed pieces. In other cases, only certain especially important details are suggested. In such cases, these details are introduced by saying "of which".

(4) They also include a number of transactions, adjustments and other elements which are used in the supply and use tables, such as trade and transport margins or direct purchases abroad by residents. In a sense, these items are directly part of the classifications of the System. However, they play an auxiliary role.

2. In a number of cases, showing separately various monetary and non-monetary components of certain transactions leads to showing the definition itself or one definition of these flows. Examples are provided by "Market output in trade" or "Changes in inventories of materials and supplies".

3. These elements of complementary classifications are provided to help countries if they want to show certain details, either directly in their accounts or in complementary tables. In a number of cases, there is room for

variants in practice. As their name indicates, these elements do not intend to be exhaustive. Other complements may be introduced if found meaningful, useful and feasible.

Section A

Output

Principal output
Secondary output

Product

Principal product
Secondary product

Market output, except in trade

Sales, except sales of goods purchased for resale
Barter transactions
Payments in kind
    of which: Compensation of employees in kind
Deliveries between establishments belonging to the same market enterprise to be used as intermediate consumption
Changes in inventories of finished goods and work-in-progress intended for one of the above uses
Output of insurance services
    output of non-life insurance services
    output of life insurance services
Output of pension funds
Output of financial intermediation services indirectly measured

Market output in trade

Sales of goods purchased for resale
plus Other uses of goods purchased for resale
    of which: Compensation of employees in kind
minus Purchases of goods for resale
plus Changes in inventories of goods for resale

Non-market output

Own final consumption
    of which: Services of owner-occupied dwellings
Own gross fixed capital formation

Goods and service supplied free, or at not economically significant prices, to other institutional units
Goods and services supplied by one non-market establishment to another
Changes in inventories of finished goods and work-in-progress intended for one of the above uses

Intermediate consumption

Purchases of materials and supplies
plus Other acquisitions of materials and supplies
of which: Deliveries between establishments belonging to the same market enterprise to be used as intermediate consumption
minus Changes in inventories of materials and supplies

Household final consumption expenditure

Purchases of consumption goods and services
minus Sales of existing consumption goods and services
plus Bartered consumption goods and services (net)
plus Own final consumption
in subsistence economy
services of owner-occupied dwellings
domestic services produced by employing paid domestic servants
other
plus Compensation of employees in kind
plus Transfers in kind (other than from government or non-profit institutions)
plus Insurance services
plus Pension funds services
plus Financial intermediation services indirectly measured

Household actual final consumption

Household final consumption expenditure
Social transfers in kind

Gross fixed capital formation

Acquisition less disposals of tangible fixed assets
Acquisitions of new tangible fixed assets
Purchases
Barter transactions
Own gross fixed capital formation
Capital transfers in kind
Acquisitions of existing tangible fixed assets

Purchases
Barter transactions
Capital transfers in kind
Disposals of existing tangible fixed assets
Sales
Barter transactions
Capital transfers in kind
Acquisitions less disposals of intangible fixed assets
Acquisitions of new intangible fixed assets
Purchases
Barter transactions
Own gross fixed capital formation
Capital transfers in kind
Acquisitions of existing intangible fixed assets
Purchases
Barter transactions
Capital transfers in kind
Disposals of existing intangible fixed assets
Sales
Barter transactions
Capital transfers in kind
Addition to the value of non-produced non-financial assets
Major improvements to non-produced non-financial assets
Purchases
Barter transactions
Own gross fixed capital formation
Capital transfers in kind
Cost of ownership transfer on non-produced non-financial assets

Own gross fixed capital formation

New tangible fixed assets
New intangible fixed assets
Major improvements to non-produced non-financial assets

Gross fixed capital formation

Consumption of fixed capital
Net fixed capital formation

Net addition to the stock of fixed assets

Net fixed capital formation
Other changes in volume of fixed assets
Catastrophic losses
Uncompensated seizures

Other volume changes in non-financial assets n.e.c.

Changes in inventories

Additions to inventories
minus Withdrawals from inventories
minus Current losses in inventories

Changes in inventories of finished goods and work-in-progress

Additions to inventories of finished goods and work-in-progress
minus Withdrawals from inventories of finished goods and work-in-progress
minus Current losses in inventories of finished goods and work-in-progress

Changes in inventories of goods for resale

Additions to inventories of goods for resale
minus Withdrawals from inventories of goods for resale
minus Current losses in inventories of goods for resale

Changes in inventories of materials and supplies

Additions to inventories of materials and supplies
minus Withdrawals from inventories of materials and supplies
minus Current losses in inventories of materials and supplies

Changes in inventories

Closing inventories
minus Opening inventories
minus Holding gains less losses on inventories
plus Exceptional losses in inventories

(Non-financial) net accumulation

Gross capital formation
minus Consumption of fixed capital
plus Other changes in volume of non-financial assets

Exports of goods

of which:
Exports of goods for processing
Exports of goods transformed from goods imported for processing

Exports of repairs to fixed assets
Exports of goods under financial leasing
Exports of non-monetary gold
for use as valuables
for other uses
Transfers in kind to the rest of the world
current
capital
Direct purchases in the domestic market by non-residents

Exports of goods

of which:
Barter transactions
Intra-company flows

Exports of services

of which:
Transfers in kind to the rest of the world
Exports of insurance services
Exports of financial intermediation services indirectly measured
Counterpart of transport and insurance services provided by residents to residents and included in the value of imports FOB
Direct purchases in the domestic market by non-residents

Imports of goods (Import of goods FOB)

Imports of goods CIF
minus CIF/FOB adjustment on imports

Imports of goods

of which:
Imports of goods for processing
Imports of goods from goods exported for processing abroad
Imports of repairs to fixed assets
Imports of goods under financial leasing
Imports of non-monetary gold
for use as valuables
for other uses
Transfers in kind from the rest of the world
current
capital
Direct purchases abroad by residents

Imports of goods

of which:
Barter transactions
Intra-company flows

Imports of services

of which:
Transfers in kind from the rest of the world
Imports of insurance services
Imports of financial intermediation services indirectly measured
Counterpart of transport and insurance services provided by non-residents to non-residents and included in the value of export FOB
Direct purchases abroad by residents

Transactions, adjustments and other elements used in the supply and use tables

Trade and transport margins

Trade margins
Transport margins

CIF/FOB adjustment on imports

Transport services on imports rendered by residents
Transport services on imports rendered by non-residents
Insurance services on imports rendered by residents
Insurance services on imports rendered by non-residents

Direct purchases abroad by residents

Direct purchases in the domestic market by non-residents

Labour inputs

Stocks of fixed assets, net

Section B

Wages and salaries

Wages and salaries in cash
Wages and salaries in kind

Interest

Nominal interest
plus Financial intermediation services indirectly measured, provided to depositors
less Financial intermediation services indirectly measured, provided to borrowers

Rent

on land
in cash
in kind
on subsoil assets
in cash
in kind

Insurance services

Non-life insurance services (total)

Non-life insurance total premiums earned
minus Non-life insurance claims

Life insurance services (total)

Life insurance total premiums earned
plus Net income from the investment of all (both life and non-life) insurance technical reserves
minus (Life) claims due
minus Changes in (life) actuarial reserves and reserves for with-profits insurance less Holding gains/losses allocated to (life) insurance policy holders

Non-life insurance premiums less service charges

Non-life insurance total premiums earned
minus Non-life insurance services

Current international co-operation

in cash
in kind

Miscellaneous current transfers

of which:
Transfers to Non-profit Institutions
Transfers between resident households
in cash
in kind
Remittances from family members living abroad
in cash
in kind
Fines and penalties
Lotteries and gambling
Payments of compensation

Capital transfers

Capital taxes
Investment grants
in cash
in kind
Other capital transfers
in cash
in kind
of which: Debt cancellation